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# US SPAC MONITOR

Dec 11, 2023

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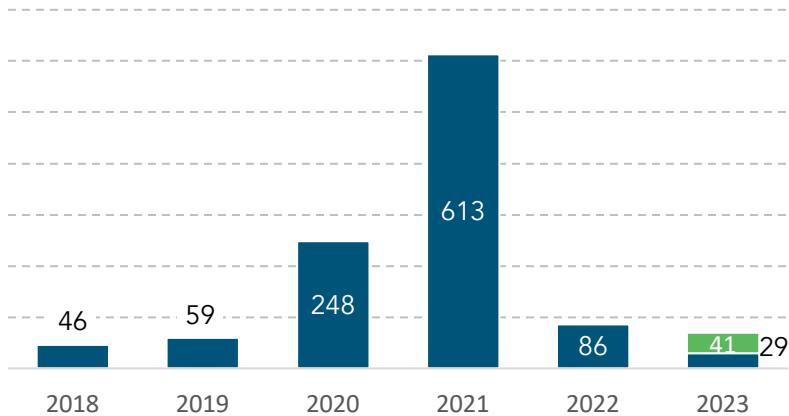
# SPAC IPO & DEAL ACTIVITY

SPAC Research

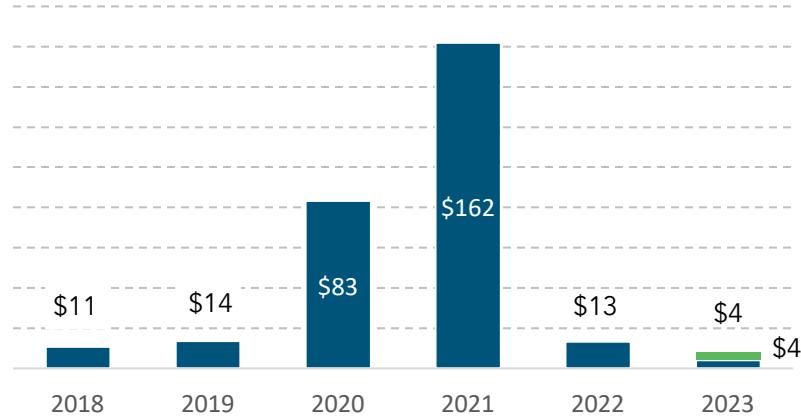
■ IPO Priced/Deals Closed

■ Filed but pending

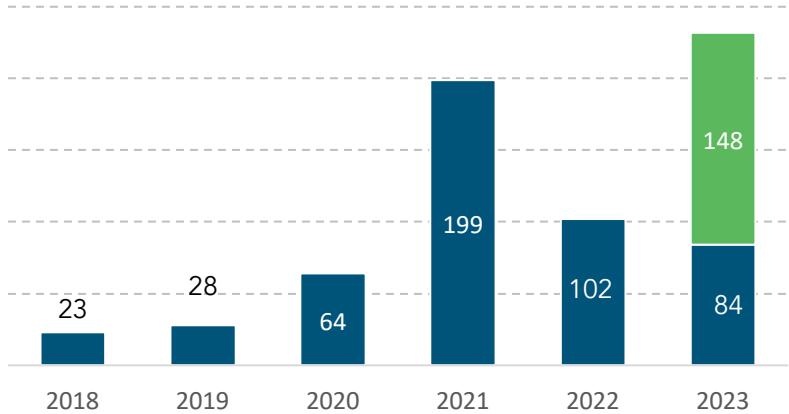
Number of SPAC IPOs



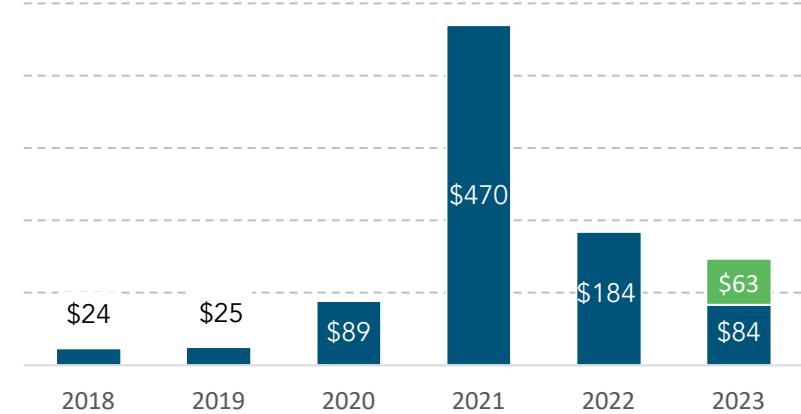
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



Source: SPAC Research. Deal is Initial Business Combination.

# CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	41	4.0	
Total Active SPACs	294	19.2	
- Searching for Deals	146	11.8	
- Live Deals	148	IPO:	7.4
		EV:	62.6
Closed Deals	84	84.2	
Liquidated SPACs	183	51.6	

# WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	4	585	
IPOs	1	69	
New Deals Announced	4	IPO:	610
		EV:	600
Deals Closed	3	IPO:	576
		EV:	906
Liquidated SPACs	5	1,403	

# SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Aimei Health Technology Co., Ltd	AFJKU	69	S+W+R	Healthcare, Global	1 <sup>st</sup> time SPAC team	4-Dec	10.16

# SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Legato Merger Corp. III	LEGTU	175	S+W/2	Industrial, Global	9 <sup>th</sup> SPAC by Eric Rosenfeld	7-Dec
FG Merger III Corp.	-	150	S+W/2	Financial, US	4 <sup>th</sup> SPAC by Fundamental Global	6-Dec
Blue Room Acquisition Corp.	IBLUU	200	S+W+R	Financial, US	1 <sup>st</sup> time SPAC team	6-Dec
TechyBird Acquisition Corp.	TKBDU	60	S+R	Technology, Global	1 <sup>st</sup> time SPAC team	6-Dec

# LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Achari Ventures Holdings Corp. I	AVHI	Vaso	Healthcare, Global	TBD	TBD	7-Dec	10.83
RCF Acquisition Corp.	RCFA	Blue Gold Holdings	Materials, Global	TBD	TBD	6-Dec	11.03
Zalatoris II Acquisition Corp	ZLS	Eco Modular	Consumer, Europe	600	2.7x	5-Dec	10.64
TMT Acquisition Corp	TMTC	eLong Power	Energy, Asia	TBD	TBD	4-Dec	10.53
Plum Acquisition Corp. I	PLMI	Veea	Technology, Global	281	0.9x	28-Nov	10.89
DUET Acquisition Corp.	DUET	Fenix 360	Technology, Global	610	7.1x	28-Nov	10.88
Global Partner Acquisition Corp II	GPAC	Stardust Power	Energy, US	490	1.6x	21-Nov	11.02
Genesis Growth Tech Acquisition Corp.	GGAAF	MindMaze	Healthcare, Europe	TBD	TBD	20-Nov	12.02
Bellevue Life Sciences Acquisition Corp.	BLAC	OSR Holdings	Healthcare, Global	TBD	TBD	16-Nov	10.46
Tristar Acquisition I Corp.	TRIS	Helpport Limited	Technology, Global	350	1.5x	13-Nov	10.78

# LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Pyrophyte Acquisition Corp.	PHYT	Sio Silica Corporation	Materials, Global	708	3.5x	13-Nov	10.98
Concord Acquisition Corp III	CNDB	GCT Semiconductor	Technology, US	461	1.3x	3-Nov	10.53
Feutune Light Acquisition Corporation	FLFV	Thunder Power	Automotive, Global	400	4.1x	27-Oct	10.80
Fortune Rise Acquisition Corporation	FRLA	Water On Demand	Industrial, US	TBD	TBD	24-Oct	10.95
TenX Keane Acquisition	TENK	Citius Pharmaceuticals	Healthcare, US	TBD	TBD	24-Oct	10.93
Learn CW Investment Corporation	LCW	Innventure	Financial, Global	385	1.7x	24-Oct	10.74
Integral Acquisition Corporation 1	INTE	Flybondi	Travel & Hospitality, Global	TBD	TBD	20-Oct	10.80
RF Acquisition Corp.	RFAC	GLC Asia	Media & Entertainment, Asia	TBD	TBD	18-Oct	10.68
Aimfinity Investment Corp.	AIMAU	Docter	Healthcare, Asia	TBD	TBD	16-Oct	10.92
Insight Acquisition Corp.	INAQ	Alpha Modus	Technology, US	175	0.7x	16-Oct	10.62

# LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Plutonian Acquisition Corp.	PLTN	Big Tree Cloud	Consumer, Asia	500	8.6x	10-Oct	10.62
Kairous Acquisition Corp. Limited	KACL	Bamboo Mart Limited	Consumer, Asia	TBD	TBD	5-Oct	11.45
Golden Arrow Merger Corp.	GAMC	Bolt Threads	Consumer, US	346	1.2x	4-Oct	10.55
Project Energy Reimagined Acquisition Corp.	PEGR	Heramba Electric	Energy, Global	450	1.7x	3-Oct	10.57
Golden Star Acquisition Corporation	GODN	Gamehaus	Media & Entertainment, US	500	7.2x	18-Sep	10.39
Sagaliam Acquisition Corp.	SAGA	Enzolytics, Inc.	Healthcare, Global	TBD	TBD	15-Sep	11.11
Focus Impact Acquisition Corp.	FIAC	DevStream Holdings	Energy, US	213	0.9x	13-Sep	10.87
Inception Growth Acquisition Ltd	IGTA	AgileAlgo Holdings	Technology, Global	TBD	TBD	13-Sep	10.64
Zalatoris Acquisition Corp.	TCOA	AnyTech365	Technology, Europe	220	1.3x	8-Sep	10.62
DHC Acquisition Corp.	DHCA	Brand Engagement Network	Technology, US	358	1.2x	7-Sep	10.76

# LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Andretti Acquisition Corp.	WNNR	Zapata AI	Technology, Global	283	1.2x	6-Sep	10.86
Mars Acquisition Corp.	MARX	ScanTech Identification Beam Systems	Technology, US	151	2.2x	5-Sep	10.59
SEP Acquisition Corp	SEPA	SANUWAVE Health	Healthcare, US	128	0.7x	23-Aug	10.55
Finnovate Acquisition Corp	FNVT	Scage International	Automotive, Asiaa	TBD	TBD	21-Aug	10.99
LAMF Global Ventures Corp. I	LGVC	Nuvo Group	Healthcare, US	TBD	TBD	18-Aug	10.79
Global Blockchain Acquisition Corp.	GBBK	Cardea Corporate Holdings	Financial, Global	175	1.0x	17-Aug	10.55
TortoiseEcofin Acquisition Corp. III	TRTL	One Energy Enterprises	Energy, US	380	1.1x	15-Aug	10.60
two	TWOA	LatAm Logistic Properties	Real Estate, LatAm	578	2.7x	15-Aug	10.58
Pono Capital Three, Inc.	PTHR	Horizon Aircraft	Travel & Hospitality, US	TBD	TBD	15-Aug	10.57
AlphaVest Acquisition Corp.	ATMV	Washun Technology Industrial Group	Technology, Asia	TBD	TBD	14-Aug	10.69

# LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Oak Woods Acquisition Corp	OAKU	Huajin (China) Holdings Limited	Industrial, Asia	TBD	TBD	14-Aug	10.51
Mountain & Co. I Acquisition Corp.	MCAA	Barça Media	Media & Entertainment, Europe	973	4.2x	11-Aug	11.23
Swiftmerge Acquisition Corp.	IVCP	HDL Therapeutics	Healthcare, US	480	2.1x	11-Aug	10.64
Blue World Acquisition Corporation	BWAQ	TOYO Solar	Energy, Global	TBD	TBD	10-Aug	11.03
Maquia Capital Acquisition Corporation	MAQC	Immersed Inc.	Technology, Global	150	0.9x	10-Aug	11.45
10X Capital Venture Acquisition Corp. III	VCXB	Addimmune	Healthcare, US	500	1.7x	9-Aug	10.74
Catcha Investment Corp	CHAA	Crown LNG Holdings	Energy, Global	685	2.3x	3-Aug	11.09
HHG Capital Corporation	HHGC	Perfect Hexagon Group	Financial, Asia	TBD	TBD	3-Aug	11.15
Churchill Capital Corp VII	CVII	CorpAcq	Financial, Europe	1,688	1.2x	1-Aug	10.50
Keyarch Acquisition Corp	KYCH	ZOOZ Power	Technology, EEMEA	TBD	TBD	31-Jul	10.83

Source: SPAC Research

# LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
BlueRiver Acquisition Corp.	BLUA	Spinal Stabilization Technologies	Healthcare, US	302	1.0x	24-Jul	10.65
Chenghe Acquisition Co.	CHEA	Taiwan Color Optics	Industrial, Asia	TBD	TBD	21-Jul	10.95
Jupiter Acquisition Corporation	JAQC	Filament Health	Healthcare, US	210	1.3x	19-Jul	10.41
Revelstone Capital Acquisition Corp.	RCAC	Set Jet	Travel & Hospitality, US	80	0.5x	18-Jul	10.79
AltC Acquisition Corp.	ALCC	Oklo	Energy, US	TBD	TBD	11-Jul	10.37
Semper Paratus Acquisition Corp	LGST	Tevogen Bio	Healthcare, US	TBD	TBD	29-Jun	11.01
Bannix Acquisition Corp.	BNIX	EVIE Autonomous Group	Automotive, US	TBD	TBD	28-Jun	10.67
BYTE Acquisition Corp.	BYTS	Airship AI Holdings	Technology, US	303	0.9x	27-Jun	11.09
Cetus Capital Acquisition Corp.	CETU	MKD Technology	Technology, Asia	TBD	TBD	26-Jun	10.53
ExcelFin Acquisition Corp.	XFIN	Baird Medical	Healthcare, Asiaa	370	1.6x	26-Jun	10.68

# LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Banyan Acquisition Corporation	BYN	Pinstripes	Travel & Hospitality, US	438	1.8x	23-Jun	10.72
TLGY Acquisition Corporation	TLGY	Verde Bioresins	Industrial, Global	433	1.9x	22-Jun	11.07
AP Acquisition Corp	APCA	JEPLAN	Industrial, Global	TBD	TBD	16-Jun	11.07
Global Star Acquisition, Inc.	GLST	K Enter	Media & Entertainment, Asia	610	6.6x	15-Jun	10.70
Prospector Capital Corp.	PRSR	LeddarTech	Technology, Global	336	1.0x	13-Jun	10.96
Phoenix Biotech Acquisition Corp.	PBAX	CERo Therapeutics	Healthcare, US	112	0.6x	5-Jun	10.90
Blue Ocean Acquisition Corp	BOCN	TNL Mediagene	Media & Entertainment, Asia	275	1.4x	6-Jun	10.77
Power & Digital Infrastructure Acquisition II Corp.	XPDB	Montana Technologies	Energy, US	500	1.7x	5-Jun	10.73
Clover Leaf Capital Corp.	CLOE	Kustom Entertainment	Media & Entertainment, US	TBD	TBD	2-Jun	11.43
Pegasus Digital Mobility Acquisition Corp.	PGSS	SCHMID Group	Industrial, Global	736	3.3x	31-May	11.05

# LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Redwoods Acquisition Corp.	RWOD	ANEW Medical	Healthcare, Global	94	0.8x	30-May	10.71
Everest Consolidator Acquisition Corporation	MNTN	Unifund Financial Technologies	Financial, US	232	1.3x	22-May	10.87
Dune Acquisition Corporation	DUNE	Global Hydrogen Energy	Energy, US	112	0.6x	15-May	4.62
RMG Acquisition Corp. III	RMGC	H2B2 Electrolysis Technologies	Energy, Global	TBD	TBD	10-May	10.50
Aura FAT Projects Acquisition Corp	AFAR	Allrites Holdings	Technology, Global	92	0.8x	9-May	10.85
Corner Growth Acquisition Corp.	COOL	Noventiq	Technology, Europe	650	2.0x	4-May	10.70
Bite Acquisition Corp.	BITE	Above Food Corp.	Food, Global	319	1.6x	1-May	10.55
Arrowroot Acquisition Corp.	ARRW	iLearningEngines	Technology, Global	1,441	5.0x	27-Apr	10.49
OceanTech Acquisitions I Corp.	OTEC	Regentis Biomaterials	Healthcare, EEMEA	TBD	TBD	3-May	11.14
Investcorp Europe Acquisition Corp I	IVCB	OpSec Group	Technology, Global	426	1.2x	26-Apr	10.99

# LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Altitude Acquisition Corp.	ALTU	Picard Medical	Healthcare, US	480	1.6x	24-Apr	10.42
Athena Technology Acquisition Corp. II	ATEK	Air Water Ventures	Industrial, Global	TBD	TBD	20-Apr	10.89
ESGEN Acquisition Corporation	ESAC	Sunergy	Energy, US	475	1.7x	19-Apr	11.26
Viveon Health Acquisition Corp.	VHAQ	Clearday	Healthcare, US	370	1.8x	6-Apr	11.40
Deep Medicine Acquisition Corp.	DMAQ	TruGolf	Media & Entertainment, US	125	1.0x	31-Mar	11.50
Nova Vision Acquisition Corp	NOVV	REAL Messenger	Technology, Global	150	2.6x	28-Mar	11.37
Aquaron Acquisition Corp.	AQU	Bestpath	Automotive, Asia	1,200	22.2x	27-Mar	10.66
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar	10.87
HCM Acquisition Corp	HCMA	Murano	Real Estate, LatAm	1,189	4.1x	14-Mar	11.12
EF Hutton Acquisition Corporation I	EFHT	E.C.D. Auto Design	Automotive, Global	278	2.4x	6-Mar	9.10

# LIVE DEALS (X)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Kernel Group Holdings, Inc.	KRNL	AIRO Group	Technology, Global	847	2.8x	6-Mar	10.67
Capitalworks Emerging Markets Acquisition Corp	CMCA	Lexasure Financial Group	Financial, Global	TBD	TBD	1-Mar	10.89
Aurora Technology Acquisition Corp.	ATAK	DIH Holding US	Technology, Global	322	1.6x	27-Feb	10.99
Oxus Acquisition Corp.	OXUS	Borealis Foods	Food, Global	TBD	TBD	24-Feb	11.19
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb	10.50
A SPAC I Acquisition Corp.	ASCA	NewGenIvf	Healthcare, Asia	50	0.7x	16-Feb	10.91
Nubia Brand International Corp.	NUBI	Honeycomb Battery Company	Technology, Global	TBD	TBD	16-Feb	10.70
Nabors Energy Transition Corp.	NETC	Vast Renewables	Energy, Asia	250	0.9x	14-Feb	10.10
Relativity Acquisition Corp.	RACY	SVES	Consumer, US	707	4.9x	13-Feb	12.28
Financial Strategies Acquisition Corp.	FXCO	Austin Biosciences	Healthcare, US	TBD	TBD	13-Feb	11.10

# LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Pono Capital Two, Inc.	PTWO	SBC Medical Group	Healthcare, Asia	1,200	10.4x	1-Feb	10.79
L Catterton Asia Acquisition Corp	LCAA	Lotus Technology	Automotive, Asia	6,121	21.3x	31-Jan	10.74
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan	11.01
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan	10.98
Newcourt Acquisition Corp	NCAC	Psyence Biomed Corp	Healthcare, Global	134	0.5x	9-Jan	11.00
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan	11.23
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	179	1.6x	3-Jan	11.75
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan	10.82
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	11.75
Edify Acquisition Corp.	EAC	Unique Logistics International	Industrial, Global	TBD	TBD	19-Dec-2022	10.93

# LIVE DEALS (XII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Global Systems Dynamics, Inc.	GSD	DarkPulse	Technology, US	145	1.4x	15-Dec-2022	11.01
GigCapital5, Inc.	GIA	QT Imaging	Healthcare, US	219	1.0x	12-Dec-2022	10.90
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.70
7GC & Co. Holdings Inc.	VII	Banzai	Media & Entertainment, US	380	1.7x	8-Dec-2022	11.39
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	738	12.7x	8-Dec-2022	11.30
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	11.55
SportsMap Tech Acquisition Corp.	SMAP	Infrared Cameras Holdings	Technology, US	149	1.3x	6-Dec-2022	10.90
TG Venture Acquisition Corp.	TGVC	The Flexi Group	Real Estate, Global	205	1.8x	5-Dec-2022	10.87
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.33
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.73

# LIVE DEALS (XIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.79
Quantum FinTech Acquisition Corp	QFTA	AtlasClear	Financial, US	TBD	TBD	16-Nov-2022	8.37
Chavant Capital Acquisition Corp.	CLAY	Mobix Labs	Technology, US	276	3.5x	16-Nov-2022	11.64
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	240	1.3x	7-Nov-2022	10.94
Flame Acquisition Corp.	FLME	Sable Offshore	Energy, US	1,002	3.1x	2-Nov-2022	10.80
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	10.90
Sizzle Acquisition Corp.	SZZL	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	24-Oct-2022	10.95
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	11.39
EG Acquisition Corp.	EGGF	flyExclusive	Travel & Hospitality, Global	686	3.0x	17-Oct-2022	10.74
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	507	2.2x	13-Oct-2022	8.00

# LIVE DEALS (XIV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct-2022	5.11
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep-2022	10.74
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep-2022	10.60
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.73
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep-2022	10.95
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug-2022	11.06
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	10.93
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	11.18
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,489	12.8x	1-Aug-2022	11.34
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	214	1.9x	7-Jul-2022	12.02

# LIVE DEALS (XV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	12.55
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	8.79
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.22
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb-2022	11.83
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan-2022	10.81
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,600	10.7x	17-Dec-2021	10.83
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	10.00
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	17.17

# 2023 CLOSED DEALS (I)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Mobiv Acquisition Corp	SVMH	Srivaru	Automotive, Asia	195	2.0x	8-Dec	5.00
10X Capital Venture Acquisition Corp. II	AAGR	African Agriculture	Food, Global	450	2.3x	6-Dec	2.30
PROOF Acquisition Corp I	SOAR	Volato	Travel & Hospitality, US	261	0.9x	4-Dec	6.98
CF Acquisition Corp. VIII	XBP	XBP Europe	Technology, Europe	220	0.9x	29-Nov	16.55
Jaguar Global Growth Corporation I	CAPT	Captivision	Real Estate, Global	325	1.4x	15-Nov	3.39
HNR Acquisition Corp	HNRA	Pogo Resources	Energy, US	-	-	15-Nov	1.74
Data Knights Acquisition Corp.	ONMD	OneMedNet	Healthcare, US	280	2.4x	7-Nov	1.19
Worldwide Webb Acquisition Corp.	AERT	Aeries Technology	Financial, Global	201	0.9x	7-Nov	2.35
OmniLit Acquisition Corp.	OPTX	Syntec Optics	Industrial, US	385	2.7x	7-Nov	5.72
Twin Ridge Capital Acquisition Corp.	CREV	Carbon Revolution	Automotive, Global	270	1.3x	3-Nov	32.77

# 2023 CLOSED DEALS (II)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
American Acquisition Opportunity Inc.	RMCO	Royalty Management Co.	Materials, US	97	0.9x	3-Nov	3.28
ABRI SPAC I, INC.	CAUD	Collective Audience	Technology, US	114	2.6x	2-Nov	1.86
Forbion European Acquisition Corp.	ENGN	enGene	Healthcare, Global	150	1.2x	31-Oct	7.25
Athena Technology Acquisition Corp. II	EGOX	Air Water Ventures	Industrial, Global	913	4.0x	19-Oct	0.56
Perception Capital Corp. II	SPEC	Spectaire	Industrial, US	200	0.9x	19-Oct	1.62
Bridgetown Holdings Limited	MNY	MoneyHero Group	Financial, Asia	310	0.5x	10-Oct	2.94
FAST Acquisition Corp. II	FBYD	Falcon's Beyond	Media & Entertainment, Global	607	2.7x	5-Oct	11.42
Mercato Partners Acquisition Corporation	NVNI	Nuvini Group	Technology, LatAm	283	1.2x	29-Sep	1.60
Anzu Special Acquisition Corp I	COCH	Envoy Medical	Healthcare, US	150	0.4x	29-Sep	2.07
TradeUP Acquisition Corp.	ESLA	Estrella Biopharma, Inc.	Healthcare, US	-	-	29-Sep	1.28

# 2023 CLOSED DEALS (III)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Graf Acquisition Corp. IV	NKGN	NKGen Biotech	Healthcare, US	184	1.1x	29-Sep	3.40
Murphy Canyon Acquisition Corp.	CDT	Conduit Pharmaceuticals	Healthcare, Global	716	5.4x	22-Sep	5.15
Vahanna Tech Edge Acquisition I Corp.	RDZN	Roadzen	Technology, Global	758	3.8x	20-Sep	2.79
Digital Transformation Opportunities Corp.	AONC	American Oncology Network	Healthcare, US	494	1.5x	20-Sep	5.84
M3-Brigade Acquisition III Corp.	GFR	Greenfire Resources	Energy, US	950	3.2x	20-Sep	5.80
Prime Impact Acquisition I	CCG	Cheche Technology	Technology, Asia	841	2.6x	14-Sep	7.15
First Light Acquisition Group, Inc.	CLDI	Calidi Biotherapeutics	Healthcare, US	335	1.5x	12-Sep	2.25
Rosecliff Acquisition Corp I	MDAI	Spectral AI	Healthcare, Global	170	0.7x	11-Sep	2.92
Fifth Wall Acquisition Corp. III	BEEP	Mobile Infrastructure Corporation	Real Estate, US	TBD	TBD	28-Aug	4.50
Prime Number Acquisition 1 Corp.	NCNC	Noco-Noco	Automotive, Asia	1,350	20.8x	25-Aug	0.26

# 2023 CLOSED DEALS (IV)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
FG Merger Corp.	ICCT	iCoreConnect	Technology, US	98	1.2x	25-Aug	0.96
Aurora Acquisition Corp.	BETR	Better	Financial, US	6,732	27.7x	23-Aug	0.43
Hainan Manaslu Acquisition Corp.	ABLV	Able View	Consumer, Asia	400	5.8x	17-Aug	2.99
Black Spade Acquisition Co	VFS	VinFast Auto	Automotive, Global	27,062	159.3x	14-Aug	6.85
MedTech Acquisition Corporation	TLSI	TriSalus Life Sciences	Healthcare, US	238	1.0x	10-Aug	4.00
Oxbridge Acquisition Corp.	JTAI	Jet Token	Technology, US	74	0.6x	10-Aug	1.61
Genesis Unicorn Capital Corp.	ESGL	Environmental Solutions Group	Industrial, Asia	100	1.2x	3-Aug	0.61
Compute Health Acquisition Corp.	ALUR	Allurion Technologies	Healthcare, Global	500	0.6x	1-Aug	3.32
TLG Acquisition One Corp.	ELIQ	Electriq Power	Energy, US	367	0.9x	1-Aug	0.36
Priveterra Acquisition Corp.	AEON	AEON Biopharma	Healthcare, US	221	0.8x	21-Jul	6.02

# 2023 CLOSED DEALS (V)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Colombier Acquisition Corp.	PSQH	PublicSq	Technology, US	258	1.5x	19-Jul	5.21
Freedom Acquisition I Corp.	CSLR	Complete Solaria	Energy, US	436	1.3x	18-Jul	1.30
Alpha Healthcare Acquisition Corp. III	CTCX	Carmell Therapeutics	Healthcare, US	188	1.2x	14-Jul	3.24
Galata Acquisition Corp.	MRT	Marti Technologies	Automotive, Europe	549	3.8x	10-Jul	0.63
GoGreen Investments Corporation	LZM	Lifezone Metals	Materials, Global	698	2.5x	6-Jul	9.24
East Resources Acquisition Company	ABL	Abacus	Financial, US	618	1.8x	3-Jul	7.00
GSR II Meteora Acquisition Corp	BTM	Bitcoin Depot	Financial, US	756	2.4x	30-Jun	2.94
ROC Energy Acquisition Corp.	DTI	Drilling Tools International	Energy, Global	319	1.5x	20-Jun	3.36
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	16-Jun	9.90
Rice Acquisition Corp. II	NPWR	NET Power	Energy, Global	1,463	6.0x	8-Jun	9.65

# 2023 CLOSED DEALS (VI)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Avalon Acquisition Inc.	BENF	The Beneficent Company	Financial, Global	3,521	17.0x	7-Jun	0.42
Jupiter Wellness Acquisition Corp.	CJET	Chijet Motor Company	Automotive, Asia	1,600	11.6x	1-Jun	0.80
Roth CH Acquisition IV Co.	TYGO	Tigo Energy	Energy, Global	599	5.2x	23-May	1.85
Goldenbridge Acquisition Limited	SDA	SunCar	Automotive, Asia	858	15.0x	17-May	8.60
CIIG Capital Partners II, Inc.	ZAPP	Zapp Electric Vehicles	Automotive, Europe	573	2.0x	28-Apr	0.24
Blue Safari Group Acquisition Corp	BTDR	Bitdeer	Financial, Global	4,081	70.3x	13-Apr	6.23
Maxpro Capital Acquisition Corp.	APLM	Apollomics	Healthcare, Global	800	7.6x	30-Mar	0.84
DiamondHead Holdings Corp.	UHG	United Homes Group	Real Estate, US	572	1.7x	30-Mar	6.79
Kludeln I Acquisition Corp.	NIR	Near	Technology, Global	568	3.3x	23-Mar	0.15
JATT Acquisition Corp	ZURA	Zura Bio	Healthcare, Global	214	1.5x	21-Mar	4.00

# 2023 CLOSED DEALS (VII)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
GX Acquisition Corp. II	NB	NioCorp	Industrial, US	313	1.1x	17-Mar	3.25
Summit Healthcare Acquisition Corp.	YS	YS Biopharma	Healthcare, Global	849	4.3x	16-Mar	0.55
KINS Technology Group Inc.	CXAI	CXApp Inc.	Technology, Global	134	0.5x	14-Mar	1.40
Lionheart III Corp	SMX	Security Matters	Technology, Asia	244	1.9x	7-Mar	1.04
HPX Corp.	AMBI	Ambipar	Industrial, Global	581	2.3x	6-Mar	6.55
European Biotech Acquisition Corp.	OCS	Oculis	Healthcare, Global	218	1.7x	2-Mar	11.75
Mount Rainier Acquisition Corp.	HUBC	HUB Cyber Security	Technology, Global	1,281	7.4x	28-Feb	0.24
TPB Acquisition Corporation I	LVRO	Lavoro	Food, LatAm	1,220	6.7x	28-Feb	6.95
Decarbonization Plus Acquisition Corporation IV	HHRS	Hammerhead Resources	Energy, US	1,153	3.6x	23-Feb	14.91
Mountain Crest Acquisition Corp. III	ETAO	ETAO International Group	Healthcare, Asia	2,500	46.2x	17-Feb	0.39

# 2023 CLOSED DEALS (VIII)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
CENAQ Energy Corp.	VGAS	Verde Clean Fuels	Energy, US	280	1.6x	15-Feb	2.58
Aesther Healthcare Acquisition Corp.	OCEA	Ocean Biomedical	Healthcare, Global	274	2.5x	15-Feb	0.61
Legato Merger Corp. II	SLND	Southland Holdings	Industrial, US	829	2.7x	15-Feb	5.29
Inflection Point Acquisition Corp.	LUNR	Intuitive Machines	Technology, Global	815	2.5x	13-Feb	3.06
Pathfinder Acquisition Corporation	MVLA	Movella	Technology, US	509	1.6x	10-Feb	0.37
Adara Acquisition Corp.	AENT	Alliance Entertainment	Media & Entertainment, US	480	4.2x	10-Feb	0.95
AMCI Acquisition Corp. II	LNZA	LanzaTech	Industrial, Global	1,734	11.6x	9-Feb	4.38
PONO Capital Corp	AWIN	AERWINS Technologies	Automotive, Global	600	5.1x	3-Feb	0.13
Tailwind Acquisition Corp.	BURU	NUBURU	Industrial, US	350	1.1x	31-Jan	0.17
Health Sciences Acquisitions Corporation 2	OBIO	Orchestra Biomed	Healthcare, US	173	1.1x	26-Jan	7.95

# 2023 CLOSED DEALS (IX)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Gesher I Acquisition Corp.	CRGO	Freightos	Industrial, Global	435	3.8x	25-Jan	3.35
Jack Creek Investment Corp.	BAER	Bridger Aerospace	Consumer, US	915	2.7x	24-Jan	5.85
Model Performance Acquisition Corp.	MMV	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	5-Jan	1.16
Cartesian Growth Corporation	ALTI	Alvarium Tiedemann Holdings	Financial, Global	1,169	3.4x	3-Jan	8.16

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	664	17.9%	3	8.1%
2	EF Hutton	563	15.1%	8	21.6%
3	Cantor Fitzgerald	542	14.6%	4	10.8%
4	BTIG	314	8.4%	2	5.4%
5	UBS	167	4.5%	1	2.7%
6	CastleOak Securities	167	4.5%	1	2.7%
7	Wells Fargo	153	4.1%	1	2.7%
8	Credit Suisse	138	3.7%	1	2.7%
9	Chardan	138	3.7%	2	5.4%
10	Maxim	129	3.5%	2	5.4%
11	I-Bankers Securities	127	3.4%	2	5.4%
12	Ladenburg Thalmann	104	2.8%	2	5.4%
13	William Blair	77	2.1%	1	2.7%
14	Roth Capital Partners	77	2.1%	1	2.7%
15	Brookline Capital Markets	75	2.0%	1	2.7%
16	Spartan Capital	69	1.9%	1	2.7%
17	EarlyBirdCapital	69	1.9%	1	2.7%
18	IB Capital	58	1.6%	1	2.7%
19	A.G.P	58	1.6%	1	2.7%
20	LifeSci Capital	35	0.9%	1	2.7%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research